



### A deep dive into the Uniform System of Accounts for the Lodging Industry (USALI)

This online course is offered in partnership with arena4finance and Ascend, the learning partner for the Hospitality Financial & Technology Professionals (HFTP), the US based membership body for those working in commercial roles in the sector. The content has been designed to support all those seeking to strengthen their understanding of hotel accounting best practice.

The USALI has been providing recommendations for the layout of management reports and benchmarking for the hospitality sector for almost 100 years.

Over the years the USALI has been revised and updated several times with the 11th edition published in June 2014, with input from the Financial Management Committee of the American Hotel & Lodging Association (AHLA) and with funding from HFTP. This course leads to the completion of the following widely respected HFTP Academy Certificates:



Benchmarking Certificate



USALI-11 Theory Certificate



USALI-11 Practice – Analysis & Compliance Certificate



The Benchmarking certificate is supported by HOTSTATS, a well known hospitality data provider. Using fictional hotels but actual data, reporting examples will be incorporated to allow for immediate application of new skills within your own organisation.



## Who is this course for?

- Hospitality finance professionals whose role includes the preparation of internal accounts for control and strategic decision making
- Finance professionals entering the hospitality industry
- Technology and systems providers for the hospitality industry
- Operational managers seeking to gain a detailed insight into the statements used in hotel accounting

## What will participants gain?

The course will enable you to gain a detailed understanding of the hotel financial statements and ratios used as recommended by the USALI:

- understand the organisation and details of the operating statement and schedules
- know the various financial statements and how they are compiled
- use financial ratios and operating metrics to compare and evaluate the operational and financial performance of the property.

The course will enable you to master the use of the USALI to enable you to understand:

- Basics of Operational Benchmarking
- The KPI's and Indices
- The hotel P&L, balance sheet and cash flow
- The importance of the proper competitive set

Once completed, candidates will receive a digital certificate and digital badge for each certification to recognize this accomplishment.

## Who is involved?

This course is a collaboration between arena4finance, HFTP and Ascend.



## How does it work?

Enrol with us for an online learning experience combining expert course tuition with hotel accounting expert Debra Adams ACMA. Over a period of 16 weeks, you will experience a regular programme of online activities including webinars, video conferencing and discussion activities hosted on our learning platform to help you to develop your understanding of the key statements and performance measures.

This experience is combined with content from our partners at Ascend to prepare you to gain three widely recognised certificates to add to your portfolio of achievements.

Each week you will learn more about the key financial statements and how these are used for hotel reporting on a monthly basis along with the essential key performance indicators for monitoring performance and bench marking.

Throughout the programme you will have access to resources, examples and scenarios to immerse you in best practice management accounting for the hospitality industry.

## What does it cost?

The total cost of the course is £1,500 + VAT.

For this you will receive access to our online learning portal filled with excellent resources as well as access to your own copy of the USALI and modules offered by Ascend to support the certifications.

HFTP, the Hospitality Financial and Technology Professionals (HFTP®) established in 1952, is an international, non-profit association, headquartered in Austin, Texas USA, with offices in the United Kingdom, The Netherlands and Dubai. HFTP is recognized as the spokes group for the finance and technology segments of the hospitality industry with members and stakeholders spanning across the globe.

## For more information

To find out more about the workshops and seminars available and to discuss how we can help your organisation contact:

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