



Finance for Hotel General Managers in Hospitality

Our online 'Finance for Hotel General Managers in Hospitality' course aims to improve commercial knowledge to ensure that business decisions regarding pricing and costing are made with insight. The coaching from our tutor will increase the commercial understanding of the hotel general manager and improve the understanding and interpretation of monthly reports including the monthly P&L, balance sheet and cashflow as well as all the associated ratios.

All examples are based on the recommendations of the Uniform System of Accounts for Hotels.



Who is the course for?

This course has been designed for business owners and hotel senior managers whose role involves the interpretation of monthly performance reports and the development of strategic and operational action plans to meet business objectives.

What will participants gain?

On completion delegates will have the opportunity to complete an online assessment to earn a Certificate of Achievement. They will also be able to:

- Think, talk and act more commercially aware within the workplace
- Understand and interpret financial reports
- Calculate and analyse key financial figures
- Develop action plans based on financial performance

How is the course delivered?

This is a highly interactive course that is delivered through online presentations and workshops, case studies and discussions. Delegates are also encouraged to discuss their own reports privately with their tutor.

Other course titles available

**Asset management & Capital Investment
Appraisal Budgeting & Forecasting**

What is the course about?

The objective of the course is to develop commercial awareness and to facilitate delegates' understanding of the key financial competences required to manage a business successfully, such as forecasting and cost control.

Structured into four main topic areas with a focus on the P&L and operational ratios, the course includes:

Deep dive into the hotel P&L account:

- Explanations of financial terminology
- Business tactics to manage revenue and costs - from revenue to GDP
- Calculation and interpretation of KPI's for internal and external benchmarking
- Brief overview of the difference between capital expenditure (CAPEX) and operational spend

Introduction to the Balance Sheet

- Assets, liabilities and equity
- Managing working capital
- Business financing strategies

Introduction to Cashflow

- Planning for cash requirements
- Controlling cash & other assets
- Working capital forecasting
- Sources of funds to manage liquidity

KPI's to measure performance and benchmarking

For more information

To find out more about the workshops and seminars available and to discuss how we can help your organisation contact:

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