



arena4|finance

All businesses need to plan ahead and develop budgets and forecasts to successfully communicate and implement the long term strategy.

This course focuses on the practice of budgeting and forecasting income and expenditure statements, what they are, how they are formulated and how they are used within a business.





Who is the course for?

'Budgeting and Forecasting' has been designed for senior managers whose role includes the interpretation of financial information for strategic decision making.

What is the course about?

This one day course will look at the following topics:

- Understanding the 'bigger picture' – including the significance of profit, cash and asset management
- The significance of the component parts of profit and loss account, the balance sheet and cash flow and the interrelationships
- Measures for interpreting performance including a range of generic and industry specific ratios
- Preparation of the operational budgets and regular forecasting techniques
- Effective budgetary control practices
- Capex budgeting versus operational spends
- Understanding the external business environment and the impact of external factors on decision making

What will participants gain?

On completion of the course, delegates will be equipped with the know-how to be able to:

- Understand what constitutes a budget and why budgets are useful
- Prepare a budgeted trading account, cash flow and balance sheet
- Understand how to analyse variances in terms of price & volume
- Understand the behavioural aspects of budgeting.

All delegates will be provided with course notes and will be issued a certificate of attendance upon completion of the day.

How is the course delivered?

'Budgeting and Forecasting' is a highly interactive course that is delivered through workshops, case studies and discussion.

Delegates are encouraged to bring examples of their own internal reports.

The course content can be adapted to suit the needs of your individual organisation, using internal systems and accounts for discussion and analysis.

For more information

To find out more about the workshops and seminars available and to discuss how we can help your organisation contact:

arena4finance
Suite 6 Merley House Business Centre Merley House Lane,
Wimborne, Dorset, BH21 3AA

T: 01202 842809 E: hello@arena4finance.co.uk
www.arena4finance.co.uk