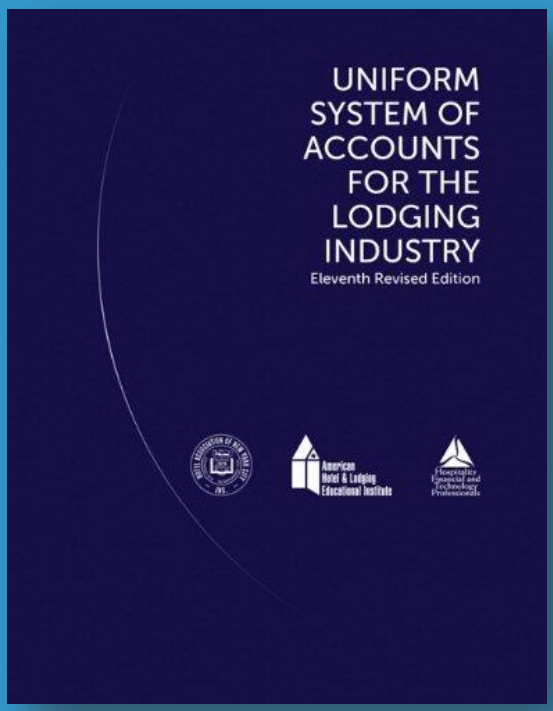
arena4|finance

Hospitality Reporting and the USALI 11th Edition

Using the 11th Revised Edition of the Uniform System of Accounts for the Lodging Industry (USALI)



The USALI sets out recommended formats, account headings and cost classifications for the preparation and presentation of financial statements for hotels. The first edition was published in 1926 and since then this has become the industry standard for best practice reporting. Over the years the USALI has been revised numerous times with the 11th Revised Edition released in 2014.

The arrival of a new edition of the USALI is a significant event for the hospitality industry and it is important that readers and users understand the significance of the updates.

Who is the course for?

'Hospitality Reporting and the USALI 11th Edition' has been designed for hospitality finance professionals whose role includes the preparation of internal accounts for control and strategic decision making.

What is the course about?

The objective of this one-day course is to guide hospitality finance professionals through the range of revisions in the new edition of the USALI, which include updates on the following topics:

- Summary Operating Statement
- Operating Schedules
- Food and Beverage Department
- Non-Operating Income and Expenses
- Financial Ratios and Operating Metrics
- Financial Statements
- Revenue and Expense Guide

These revisions are a reflection of the need to update due to changes in industry practice and Generally Accepted Accounting Practice.

The publishers of the revised USALI state that to remain in compliance with the latest edition reporting changes should be in place by January 2015.

What will participants gain?

On completion of the course, delegates will be equipped with the know-how to be able to:

- Prepare financial statements to industry standard
- Understand, interpret and prepare financial reports
- Remain in compliance with the Uniform System.

How is the course delivered?

'Hospitality Reporting and the USALI 11th Edition' is delivered over the course of one day by an experienced facilitator from arena4finance.

The day is complete with course notes and refreshments and is supported by 14-days access to our online classroom.

Taking a practical approach, the course is highly interactive and consists of a series of worked examples, case studies and discussions.

Other courses available:

Budgeting and Forecasting

Cost & Control for F&B Operations

For more information

To find out more about the workshops and seminars available and to discuss how we can help your organisation contact:

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